



PKF Jordan & PKF Iraq Newsletter | Q2 2021

PKF

Accountants &
business advisers



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Good Read

MENA Economic Update — Living with Debt: How Institutions Can Chart a Path to Recovery in the Middle East and North Africa

Download publication @ <https://www.worldbank.org/en/region/mena/publication/mena-economic-update-living-with-debt-how-institutions-can-chart-a-path-to-recovery-in-the-middle-east-and-north-africa>

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Major Contracts

Eastern Networks - (IT) Solution Provider Group (EastNets)



- EastNets is a leading global provider of compliance and payment solutions for the financial services sector.
- EastNets also specializes in end-to-end payment solutions which allow financial institutions to transform payment challenges into opportunities and enable them to operate more efficiently and cost-effectively.
- PKF Jordan in collaboration with PKF BVI and PKF UAE provided external audit services to EastNets group of companies.

Major Contracts

Crown Prince Foundation (CPF)



مؤسسة ولي العهد
CROWN PRINCE FOUNDATION

- The Crown Prince Foundation (CPF) was established in 2015 with a vision of 'Capable youth for an aspiring Jordan'. CPF has an underlying strategy to advocate for mainstreaming youth in all national development efforts with focus on 3 foundational areas: 1. Employability & Entrepreneurship; 2. Citizenship; and 3. Leadership. CPF aims to drive growth with a "youth" centric lens, resulting in a young nation with responsible, engaged, productive and thriving youth. CPF's approach includes a journey addressing the participants' capacity requirements, to enable youth who are self-driven to create their own opportunities for better livelihoods and income mobility. The values of CPF focus on being innovative, inclusive, positive and ethical.
- PKF Jordan executed an external audit assignment for the Crown Prince Foundation and its subsidiaries.

Major Contracts

Ministry of Finance (The Hashemite Kingdom of Jordan)



- The Ministry of Finance mission is improving public finance management mechanisms and the quality of rendered services through modernization of financial legislations and implementation of international best practices building on the accumulated knowledge and highly qualified human resources.
- PKF Jordan provided an external audit services for the Ministry of Finance in Jordan.

Major Contracts

King Abdullah II Fund for Development (KAFD)

- The King Abdullah II Fund for Development (KAFD), which was created in 2001 as a non-governmental organization, seeks to achieve development in the various governorates of the Kingdom through developmental, social and educational projects aimed to achieve a fair distribution of sustainable development's benefits. This is ensured through partnerships with the private sector and civil society institutions, in a manner that improves the living standards of citizens.
- Jordan was awarded an internal audit assignment for King Abdullah II Fund for Development.



Major Contracts

US Agency for International Development (USAID)



USAID
FROM THE AMERICAN PEOPLE

- USAID leads international development and humanitarian efforts to save lives, reduce poverty, strengthen democratic governance and help people progress beyond assistance.
- PKF Jordan was awarded an external audit assignment for USAID Jordan.

Major Contracts

AlMamlaka TV



- AlMamlaka TV provides a professional news service and programmatic and documentary media content in the political, economic, social, cultural, health, environmental, and sports fields, highlighting women and youth affairs, in addition to public services, miscellaneous, lifestyles, and other topics, reaching viewers in all their categories through different media, including digital broadcasting, and social media platforms.
- PKF Jordan was awarded an assignment to provide financial and tax advisory services to AlMamlaka TV.

Promotions

Eng. Tariq Natour has been appointed as a new partner at PKF Jordan

- Eng. Natour has over 12 years in managing projects and organization development in addition to developing and implementing strategies driving expanding, improving operations, and successfully creating solutions for business issues at various organizations.
- Eng. Natour has hands on experience in operational development and improvement by applying various tools such as Lean Manufacturing, Six Sigma and Kaizen. In addition, Eng. Natour has wide experience in diagnostic and business capability analysis. He also planned and executed management systems for organizations of different sizes and industries. These systems included organization re-structuring, compensation and benefits schemes, performance management and developing key performance indicators.
- Because of his engineering background, Eng. Natour has a technical analysis experience especially in terms of equipment, utilities, suggested manpower planning and any other related technical information.



About Us

PKF Jordan and PKF Iraq, member firms of PKF International, are regional, multidisciplinary business advisory firms with industry specific services. We offer outstanding opportunities, by providing international standard based services, to dramatically position our clients as pioneers in a rapidly growing business environment. PKF Jordan and PKF Iraq play a major role in business advisory including Consultancy, Auditing, and Tax Services.

Areas of experience include Finance, Taxation, Market Research, Strategic Planning, Organizational Development, Human Resource Development, Investment, Technology and Information Management, Quality Management, and Socio-Economic Studies. We also initiate an added value component where integration, consistency and reliability are effectively enforced. PKF Jordan and PKF Iraq high quality services help clients identify their business needs, improve, excel, cope with business fluctuations and accomplish their anticipated goals and excel.

Our team approach enables operating as integrated cells exposed to diverse industries. Words like creativity, innovation and flexibility generate great success within the firms' services and culture, where PKF Jordan and PKF Iraq promise of quality, accuracy, speed, and value remain applicable in all deliverables. Relying on PKF Jordan and PKF Iraq beliefs makes our caliber professional. And experiencing our services makes clients distinguishable.

PKF Jordan and PKF Iraq services are designed to look after the best interest of the clients and protect their wealth. Our advisors thoroughly investigate the organization's business cycle to innovate the most rewarding solutions within our following services:

- **Assurance and Advisory**
- **Tax Consultancy**
- **Corporate Finance**
- **Forensic Accounting**
- **Financial Planning**
- **HR & Management Consultancy**
- **IT Consultancy**
- **Umbrella Services**

PKF Network Worldwide

Around 50 years of experience

21,000 people

440 offices

150 countries

US\$ 2.6 billion turnover

Top 10 assurance & advisory firm worldwide

About Us

PKF Jordan & PKF Iraq deliver a full spectrum of services:

Assurance and Advisory

- Statutory audit
- Accounting services
- Non-statutory audit
- Sarbanes Oxley assurance
- Compilation of financial statements
- International accounting standards
- Assurance engagement
- Internal audit
- Business risk services

Tax Consulting

- Tax planning and tax manual
- Income tax
- Sales tax
- Withholding tax
- Employee's tax

Corporate Finance

- Privatization and Build - Operate - Transfer (BOT) services
- Private placement memorandum
- Business plans
- Finding and securing finance from the most appropriate sources (such as private equity firms)
- Business valuations
- Preparation of financial projections and financial cash flow forecasts
- Investment agent
- Provide ongoing advice and support with flotation, mergers and acquisitions, management buy-outs / buy-ins and disposals
- Due diligence
- Advice on reorganizing and restructuring existing businesses, commercial and tax considerations and fundraising options
- Feasibility studies

Forensic Accounting

- Appraisal of financial losses resulting from fraud
- Appraisal of damage resulting from prejudicial acts
- Preparation of expert opinions and second opinions
- Assisting solicitors in the financial aspects of cases
- Intervention as arbitrators or mediators in dispute resolution

About Us

PKF Jordan & PKF Iraq deliver a full spectrum of services:

Umbrella Services

Financial Planning

- Retirement planning
- Savings and investments
- Medical and life insurance
- Business assurance
- Property purchase

IT Consultancy

- Business process design
- Disaster recovery planning
- Managing Information Technology (IT) expenditure - budgeting and control
- Project management of business requirements
- Packaged software / Enterprise Resources Planning (ERP) selection and implementation
- Information Technology (IT) security and crisis planning
- Risk analysis and management
- Information Technology (IT) policies and procedures

Management Consultancy

- Strategic planning to achieve a sustainable competitive advantage
- Risk - measurement strategies, risk management plans and crisis handling
- Institutional assessment and upgrading plans
- Reviewing business processes for efficiency, control and effectiveness
- Organizational restructuring
- Competency-based human resources management and development
- Performance scorecards and indicators
- Marketing and market communication plans
- Market studies, research and surveys
- Customer satisfaction programs development
- Financial policies and procedures including procurement, accounting, and budgeting
- Corporate governance manuals
- Costing systems
- Internal audit manuals
- Operations manuals
- Quality management services
- Monitoring, evaluation, and impact assessment studies

About Us

PKF ProGroup | Jordan

Shmeisani | 95 Al-Sharif Abdul Hamid
Sharaf Street | Al Waleed Complex |
Amman – Jordan

Tel: +962 65695442/3

Fax: +962 65606344

www.pkf.jo

PKF ProGroup | Algeria

Centre Commercial et Affaires | El Qods,
8ème étage | Chéraga | Algiers - Algeria

Tel: +21321343260

Fax: +21321343260

PKF ProGroup | Iraq

Baghdad | Hay Alwehdah
Erbil | MRF 4 Towers. Complex C.

Tel: +964 7508829873

Fax: +962 6 5606344

PKF ProGroup | Turkey

92 Ekim Cad. | İstanbul | Vizyon Park A-1|

Blok Kat: 8 No: 85

Yenibosna | Istanbul - Turkey

Tel: +90 212 426 00 93

Fax: +90 212 426 84 44