



PKF Jordan & PKF Iraq Newsletter

September 2025

PKF Accountants and Business Advisers

PKF Jordan and PKF Iraq are member firms of PKF Global, the network of member firms of PKF International Limited. We are a multidisciplinary auditing and consulting firm with industry-specific services. Since our establishment in Jordan in 1990, we have been assisting clients in solving their most demanding issues and overcoming their major challenges. We are committed to providing high-quality services and solutions that focus on establishing long-term partnerships with clients. Through our services, clients can be confident that in-depth assessment of their needs and thorough analysis, design, and implementation of solutions are carried out by teams of dedicated professionals.

Our experience, expertise, methodology, commitment, and partnership approach grant our clients improved business performance. We provide real solutions to real challenges in the form of customized services and advice to various clients within their business specialties.

PKF offers a wide range of services to small and medium-sized enterprises (SMEs), large enterprises, governmental bodies, and non-governmental organizations (NGOs) in the MENA region.

OUR SERVICES



Assurance and Advisory



Taxation



Financial Planning



(IT) Consultancy



Corporate Finance



Forensic Accounting



Project Management Consultancy



Insolvency



Business Agility Transformation



Data Analytics, Visualization and Management

PKF International

PKF International Limited is one of the top 15 largest global accounting and business advisory firms. Established in 1969, PKF International is a network of 214 legally independent member firms and correspondents in 530 locations in 150 countries providing local expertise in accounting and international business advisory services.

Our Vision:

To be number one preference for companies in their selection of professional advisers.

Our Mission:

To assist our valuable clients in upgrading their business performance and efficiency and help them gain competitive advantage in order for their business to succeed and excel.

Our Philosophy:

Foresight, trust, responsiveness, commitment and technical excellence.

GLOBAL EXPERTISE LOCAL KNOWLEDGE



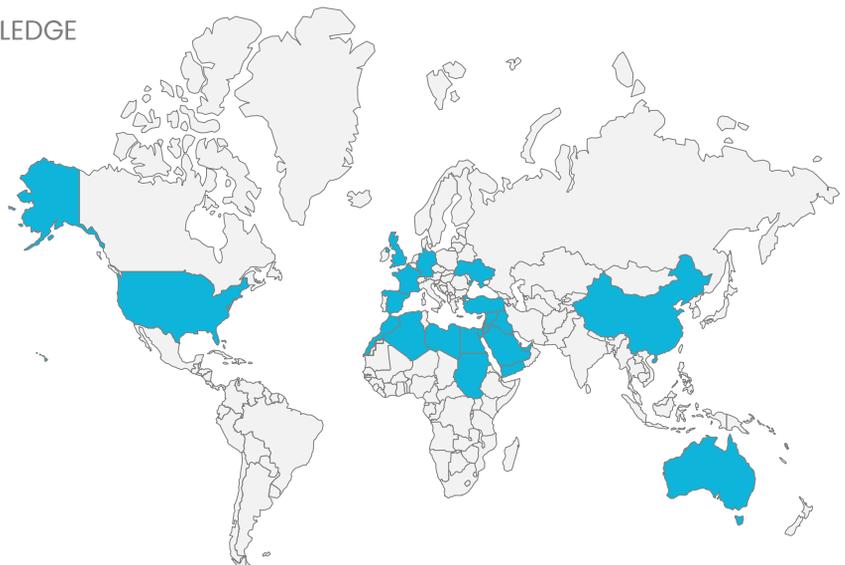
20+
Countries We Did Projects In



2000+
Business Value Generating Projects



650+
Satisfied Clients



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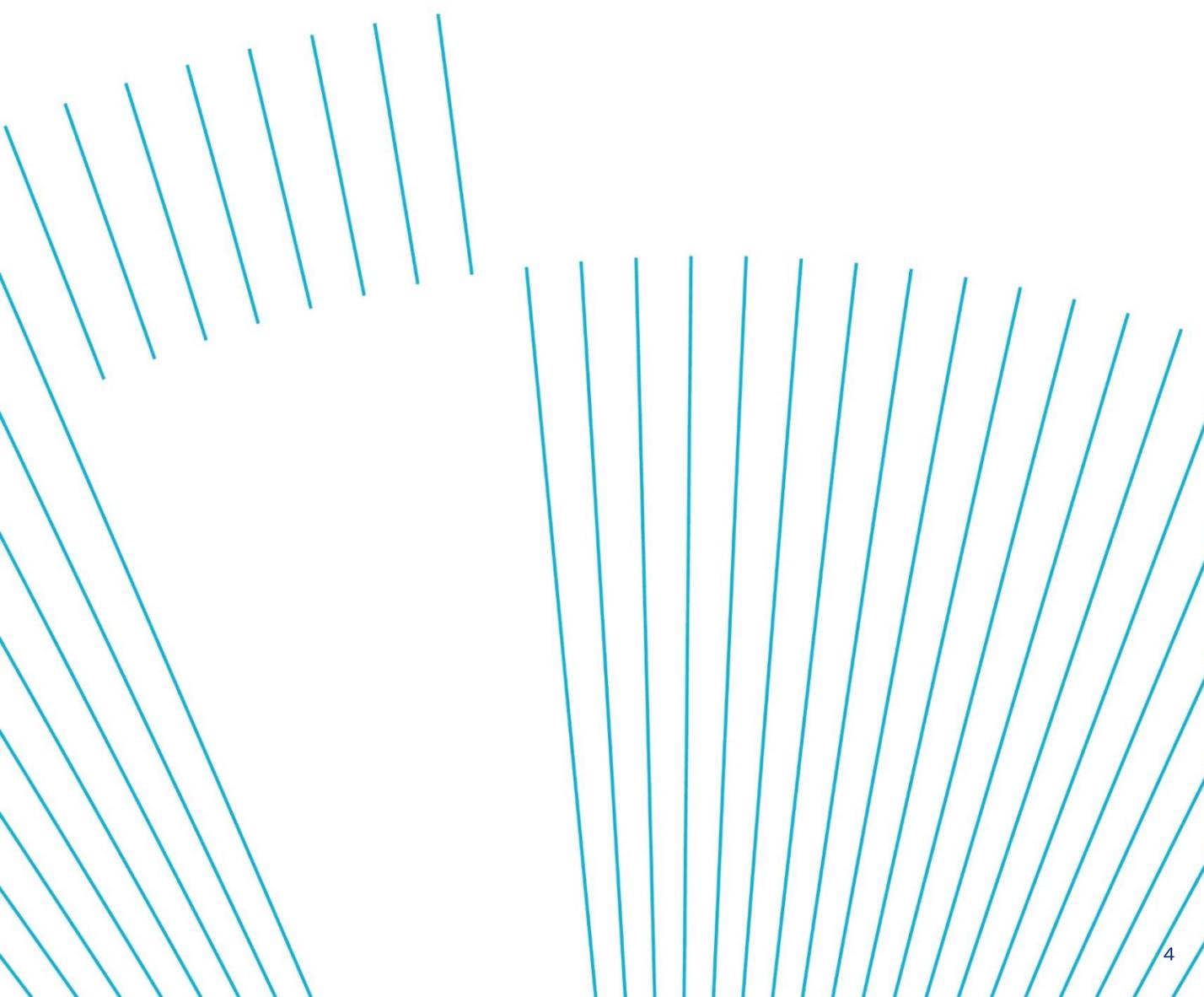
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Section 1:

PKF Insights & Updates:

Stay Informed with the Latest Updates!



Stay Informed with the Latest Updates!

Global Trends & Developments

Cybersecurity, AI, and Economic Uncertainty: How Internal Audit Teams Are Managing 2025's Top Risks

Top Priorities for Internal Audit in 2025

Jefferson Wells' 2025 Internal Audit Priorities Survey highlights the top concerns for audit leaders this year, with cybersecurity, AI, and economic uncertainty taking center stage. Cybersecurity continues to be the leading emerging risk for the fifth consecutive year, emphasizing the critical importance of strong cyber defenses in an increasingly connected and vulnerable technology environment. Meanwhile, generative AI has emerged as the second most pressing concern, reshaping audit strategies, tools, and the skills required to address new and evolving risks. Economic uncertainty also surfaced as a notable factor, cited by 26% of respondents, up from nearly zero in last year's survey.

Addressing Skill Shortages and Complex Risks

Internal audit departments are facing additional challenges due to skill shortages in critical areas such as cybersecurity, AI, IT audit, and data analytics. More than 85% of audit leaders report that they rely on external partners to supplement internal capabilities and address gaps that limit their ability to manage complex risks effectively. These shortages highlight the growing need for audit teams to adapt quickly to emerging threats while maintaining high standards of oversight and compliance.

Expert Insights on Navigating Emerging Challenges

"Technology and cybersecurity have become paramount as organizations navigate an increasingly complex risk landscape," said Tim Lietz, National Practice Leader for Risk & Compliance at Jefferson Wells. "Our annual survey underscores the urgent need for Internal Audit functions to adapt to rapid AI advancements, rising global economic uncertainty, and skill gaps within their teams. To address these challenges effectively, Internal Audit departments must enhance their capabilities and strategically leverage external expertise to bridge these critical skill gaps."

Conclusion

The 2025 Internal Audit Priorities Survey by Jefferson Wells highlights how cybersecurity, AI, and economic uncertainty are shaping the internal audit landscape. Audit teams must address skill gaps and leverage external expertise to navigate these evolving risks effectively, ensuring robust oversight and organizational resilience.

Source:

- ❖ "Cybersecurity, AI, and Economic Uncertainty: How Internal Audit Teams Are Managing 2025's Top Risks," PR Newswire, ManpowerGroup, 16 Sept. 2025

Stay Informed with the Latest Updates!

Regional & Local Updates

The Audit Bureau of Jordan announced on 13 July the launch of a twinning project with the Supreme Audit Office in Poland (NIK)

Over the past months, the Audit Bureau of Jordan has taken significant actions to address financial and administrative violations across public institutions. Investigations revealed 22 violations in 15 organizations, including municipalities and universities, involving misuse of funds, unjustified allowances, improper appointments, and unauthorized teaching assignments. Notably, some municipalities paid salaries to workers who were not present in the country, highlighting gaps in oversight.

The Jordanian Parliament has endorsed the Audit Bureau's reports for 2022–2023, which documented 46 cases referred to the Integrity and Anti-Corruption Commission and 216 instances of misallocated public funds. The Finance Committee recommended establishing a permanent body to monitor capital project spending and conducting feasibility studies to prevent delays and cost overruns. The Prime Minister has also instructed authorities to rectify all identified violations, emphasizing transparency and public disclosure of corrective actions.

In addition to domestic efforts, the Audit Bureau is strengthening its international collaboration. A two-year twinning project with Poland's Supreme Audit Office, supported by the European Union, aims to enhance audit capacities through risk-based approaches, quality assurance, and IT audits, aligning Jordan's public sector oversight with global best practices.

Conclusion

Jordan is taking proactive steps to enhance public sector accountability and transparency. Through domestic enforcement, parliamentary oversight, and international cooperation, the country is working to ensure better governance, reduce financial mismanagement, and strengthen institutional integrity.

Source:

❖ "The Audit Bureau of Jordan announced on 13 July the launch of a twinning project with the Supreme Audit Office in Poland (NIK)," Audit Bureau of Jordan, 13 July

Stay Informed with the Latest Updates!

PKF News & Highlights

[Expanding Our Presence: New Branch in Yemen - Aden](#)

We are proud to announce the opening of our new branch in Yemen - Aden, marking another milestone in our regional growth journey. This expansion reflects our commitment to serving clients with greater proximity and delivering high-quality professional services across the Middle East. The new branch will allow us to strengthen relationships, provide tailored support to local businesses, and contribute to the development of the Yemeni market through our expertise and international standards.

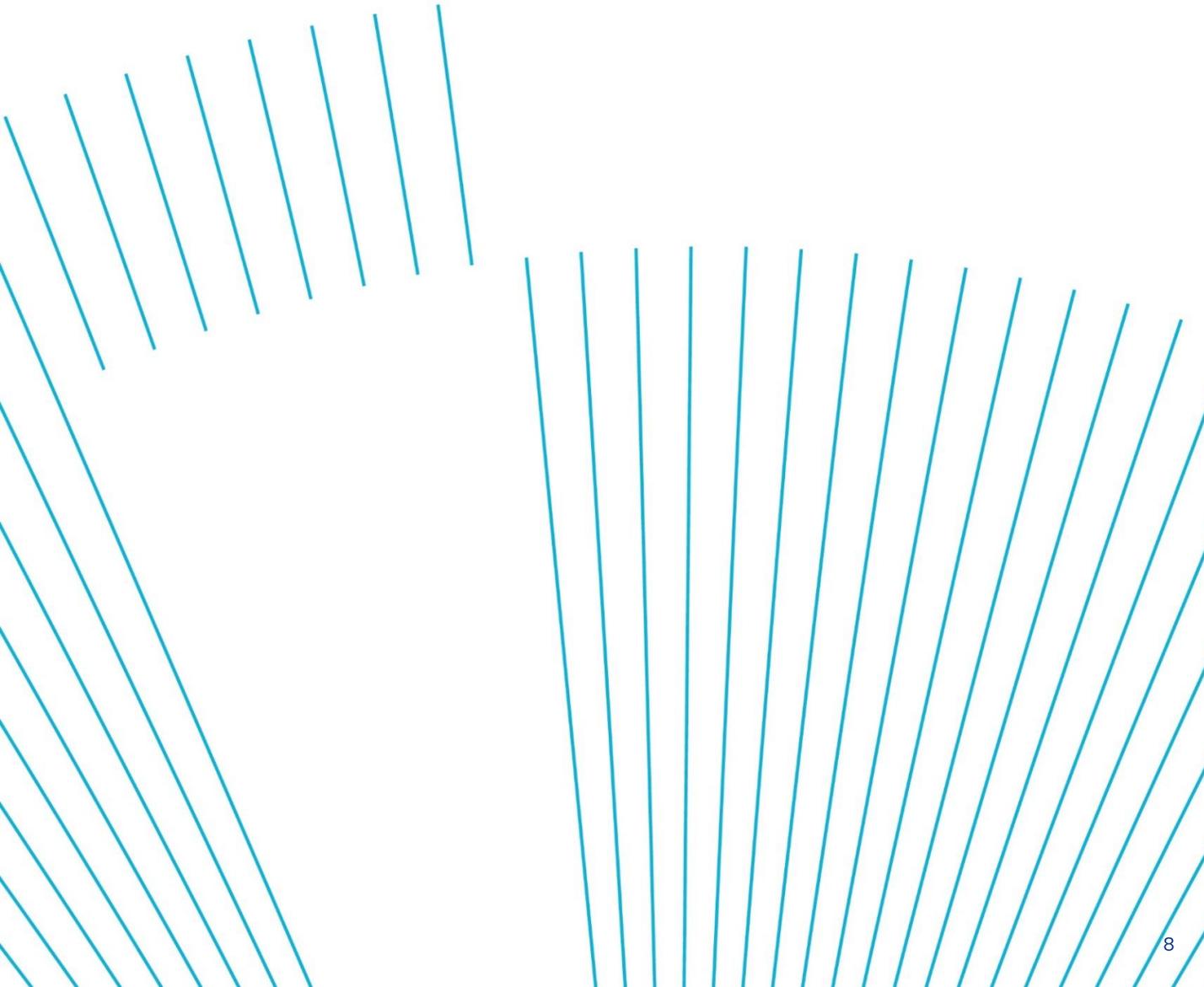


[PKF Jordan at the Global Emerging Leaders Gathering](#)

PKF Jordan was proud to be represented by our colleague Sadeen Khattab at the inaugural PKF Global Emerging Leaders Gathering in Phuket, Thailand. The event brought together more than 100 delegates from across the PKF network to enhance leadership skills, build cross-border connections, and share best practices in client service. The gathering also celebrated the PKF culture that unites over 24,000 professionals worldwide, emphasizing quality, innovation, and community.



Section 2: Celebrating Our Growing Team



Celebrating Our Growing Team

Meet our new people!

Welcoming New Colleagues to PKF

We are excited to introduce the newest members of our team, whose diverse expertise and dedication bring fresh energy to our workplace. Their unique skills and experiences will not only enhance our capabilities but also strengthen our shared commitment to excellence and growth.



Mr. Wassim Shalabi
Partner

Wassim is a pioneer in change management with over 15 years of experience leading HR transformation and organizational change across Australia and the Middle East. He has delivered large-scale projects with top consulting firms, specializing in HR transformation, organizational design, and cultural alignment. Wassim has also led AI-enabled transformation initiatives, driving stakeholder engagement and enterprise readiness for successful adoption.



Mr. Hani Abu Hijleh
Audit Manager

Hani is a results-driven audit professional with over 20 years of experience across the Middle East. He has led financial audits for public and private entities, specializing in compliance controls, IFRS, IPSAS, and risk-based audit planning. Recognized for mentoring high-performing teams and strengthening internal controls, he is fluent in English and Arabic and proficient in multiple accounting systems.



Ms. Bushra Jabbar
Assistant Audit Manager

Bushra is an ACCA-qualified Chartered Accountant with over 5 years of experience in audits and advisory services across the financial sector. She specializes in IFRS compliance, risk management, and internal controls, and is recognized for her leadership and client-focused approach.

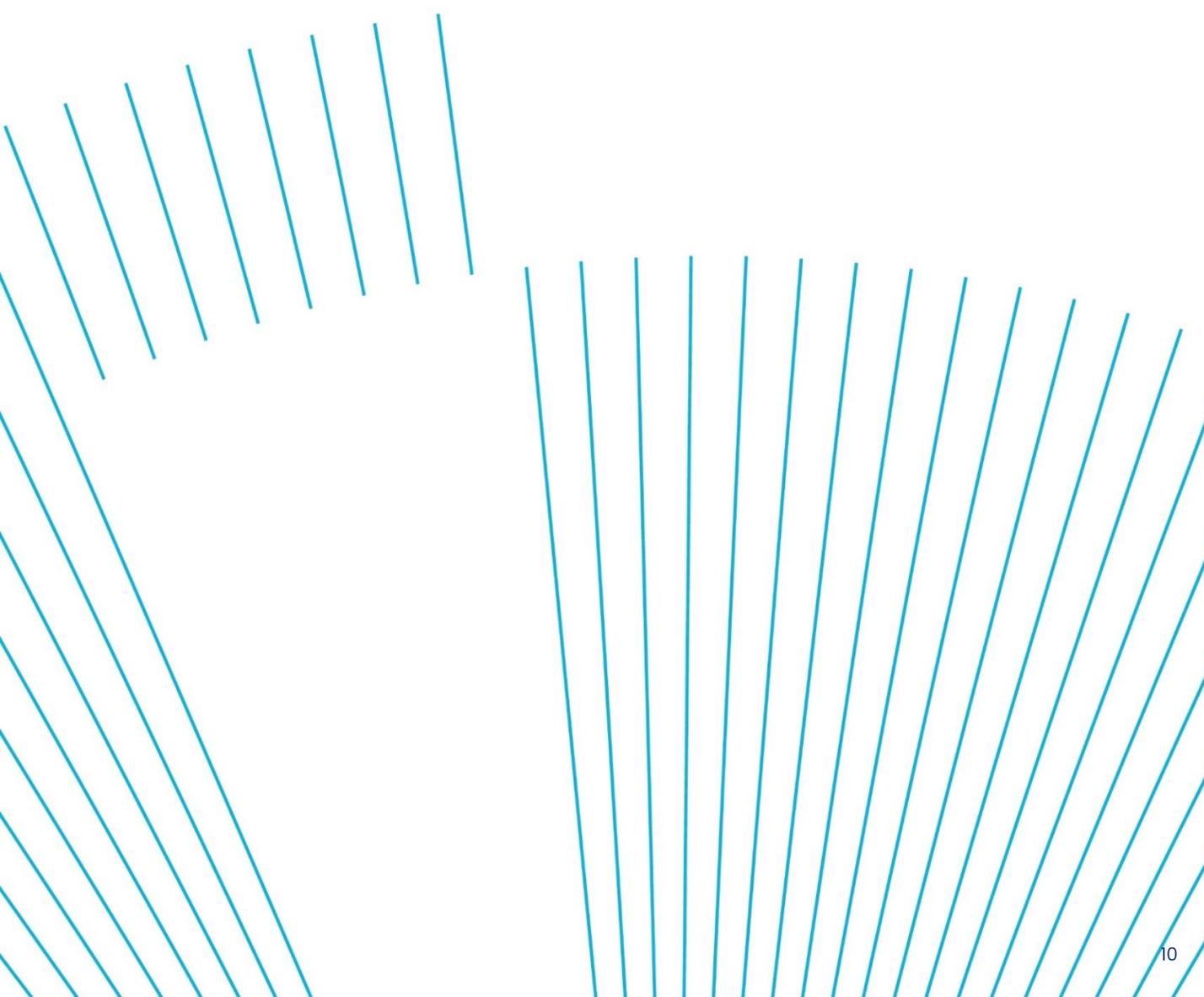


Mr. Hamza Ayyad
Senior Internal Auditor

Hamza is a results-oriented Senior Internal Auditor with 4 years of experience in the banking sector, specializing in credit risk analysis, financial reporting, and regulatory compliance. With a strong foundation in credit and risk management, he applies a risk-based approach to auditing, strengthening governance and minimizing exposure.



Section 3: PKF Jordan & Iraq Major Contracts



PKF Jordan & Iraq Major Contracts

Sample of Our Main Clients!



Growth beyond boundaries

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